

GOING ON SALE MONDAY

This is the REASON we must Sacrifice some of our Valuable Downtown Property in the Town of

PALMDALE

(Reprint from Miami Daily News, April 8th)

EDITOR WARNS OF SPECULATION ON OIL REPORTS

Okeechobee Man Tells of Strike in Well Near Palmdale

Okeechobee has issued a warning against speculation in oil lands or leases, and is awaiting expert advice on tests brought from the Brewton well, at Palmdale, before taking further action.

Fifty or more business men from Okeechobee went to Palmdale Wednesday to witness attempts to bring in the Brewton well, according to Mr. Griffin.

The gas content of the crude oil was high, making the product highly inflammable, Mr. Griffin said, and tests made by the local manager of the Florida Light & Power Co. indicated it was of highest quality.

Those who witnessed the drilling and actual bailing up of oil, Mr. Griffin adds, "say there is no doubt about the oil coming in. Citizens here are somewhat excited, but are awaiting further drillings and are trying to get an expert oil man to the well to make a full report."

"The well is so isolated that correct information is hard to get out to the world, and until an investigation has been made by a well informed, experienced man, who has been sent for, persons here are cautious against purchasing or speculating in oil land or leases. There is no doubt oil was produced, but it remains to be seen in what quantity it can be brought in."

"There is little question as to the good quality of the product. It is said to have been bailed up freely from near the top of the casing and, after further drilling, from the bottom of the well, along with high grade oil sands."

Palmdale is about 12 miles west of Lake Okeechobee, and 15 miles northwest of Moore Haven, on the Atlantic Coast Line railway in Glades County. It is approximately 45 miles from Okeechobee City.

THE TOWN OF PALMDALE

The town of PALMDALE is an important junction city on the Main line of Atlantic Coast Line Railways. The Seaboard Railway, we have been given to understand will eventually lead into PALMDALE. Hotels, stores, churches, schools and public utilities are there. PALMDALE is owned in part by Mr. R. J. Brewton, the owner of well No. 1. None of Mr. Brewton's lots are on the market. He believes as we do in the municipal future of PALMDALE.

We ask our clients not to confuse the town of PALMDALE with other developments of similar name. The property we have to offer is actually in the heart of the town itself. They are situated from one to six blocks distant from the post office in the center of the town.

We are interested in thousands of acres in the immediate vicinity of the Brewton well. It is with the intention of developing these holdings that we are placing on the market property, the future of which we have every reason to believe is extraordinarily bright. Whatever the oil possibilities of our holdings may be, we are not placing either oil or gas rights to these properties on the market. It is through the sale of the lots in PALMDALE that we intend to develop our lands in this respect. It is our pressing need of immediate cash that forces us to offer you these lots and at such sacrificed prices.

(Reprint from Miami Tribune, April 9th.)

Subdued excitement prevails following yesterday's announcement of the discovery, according to W. G. Stovall, secretary of the chamber of commerce at Okeechobee City where activity is centering. Hundreds of information seekers stood about the streets this morning and talked of the possibilities of black gold, while preparations were made to shoot the well Tuesday in a second attempt to make it a producer.

Verifies Reports...

"I was skeptical of the rumors that came to town yesterday until I visited the well," Stovall said.

"They were so persistent that I went out there, wading through 10 miles of mud and swamp lands which were deluged yesterday by a heavy rainfall. Arriving, I saw the crude oil, which was being bailed from the well, and while reports of the amount is exaggerated, I think it safe to say from 275 to 300 gallons have been removed.

"It is rich, high-grade crude petroleum, carrying a high gas content, and is inflammable.

"Not only oil, but oil sands in considerable quantity have been taken out. Most of it was brought in bailers through nearly 2,800 feet of water, which flooded the hole from above when heavy gas pressure lifted the casing about 40 feet.

"The drill pierced a salt-water sand before it reached the oil structure, and the lifted casing let this water in. The casing is being reset, in an effort to shut off the water. It is planned to complete this work and make an effort Tuesday to bring the well in."

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